

OHIO STATE BEAUTY ACADEMY

Gainful Employment Disclosures

Cosmetology is expected to have a much faster growth than average over the next five to ten years. Some of the best aspects of being a cosmetologist are having the freedom to make your own decisions about what is best for you and your clients. You will be able to use the skills obtained at the Ohio State Beauty Academy to let your creativity blossom!

We have provided additional information to help you learn a little more about things such as what the program will cost, what you may expect in student loan debt upon graduation, and finding employment upon program completion.

OCCUPATIONAL DATA

Training to become a licensed cosmetologist can help an individual in many other career choices. Successful cosmetologists often portray a very artistic ability where it is not necessary for them to follow a specific instruction. This talent can be used in many other career fields related to art and design.

There is a website that is very helpful if someone wants to do more research on details related to their various jobs of interest. The following is the web address, as well as, some identifying codes to locate cosmetology:

Website: <http://www.onetonline.org/crosswalk>

Classification of Instructional Programs (CIP): 12.0401

Standard Occupational Classification (SOC): 39-5012.00

GRADUATION RATE

The graduation rate is the percent of graduates at the Ohio State Beauty Academy between July 1, 2009 and June 30, 2010 who *completed within the normal time frame* of 16.5 months for our 1800 program and 13.5 months for our 1500 hour program. All students enrolled during that time frame were attending on a full-time basis.

OSBA's (OPE ID #010280) *normal time frame* completion rate: 39%

The percent of students who passed the Ohio State Board Exam (2009): 98%

Upon graduation, a student will be obtaining an undergraduate certificate for a program that takes less than two years to complete.

PROGRAM COSTS

Although the Ohio State Beauty Academy offers both the 1500 hour Cosmetology Program and the 1800 hour Cosmetology Program with a Manager's License, the costs for each is the same. The following is a breakdown of the costs you could expect to see related to either program choice:

Registration fee	\$ 100 (due upon enrollment)
Tuition	\$9,950
Kit/Books	\$1,040

*OSBA DOES NOT CURRENTLY OFFER ON-CAMPUS HOUSING

These figures are for a student who completes the program within the normal time frame of 13.5 months for the 1500 hour program and 16.5 months for the 1800 hour program. Other costs a student should be aware of are the cost to take the Ohio State Board Exam and the cost of a work permit.

Work Permit	\$ 7.50
1500 hour exam fee	\$31.50
300 hour manager exam fee	\$31.50

JOB PLACEMENT RATE

The selection of students used to determine the job placement rate was everyone who graduated from the 1500 or 1800 hour program from July 1, 2009 through June 30, 2010. These students were able to find a position of employment in the field of cosmetology after graduating. The Ohio State Beauty Academy takes several steps to try and collect as many responses as possible to help determine this rate. The students are telephoned, e-mailed, and requested to respond via mailings.

Therefore, the percent of students who did not find employment are compiled of students who have not taken their Ohio State Board Exam, relocated out of the state, did not respond to our request, or simply were unable to find work. Although we at OSBA report our placement figures to the National Accrediting Commission of Cosmetology Arts and Sciences (NACCAS), they will not currently match the rate provided because they are reported to by calendar year and the provided figure is by the 2009-2010 award year.

Ohio State Beauty Academy's current job placement rate: 65%

MEDIAN STUDENT DEBT

Financial Aid is needed by many students to help pay for their educationally related costs. This Financial Aid often consists of some sort of financed (borrowed) money that is due to begin repayment after program completion. We have determined the median debt for students who graduated from July 1, 2009 through June 30, 2010 as \$8,000 in Federal Student loans. There was no private loan debt and no institutional financing for that group of individuals.

The "median" simply means half of the graduates in that time frame owed more than \$8,000 in Federal loans and half of them owed less than \$8,000 in Federal loans.